

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Tuesday, June 9, 2026



- Precious metals held steady as traders evaluated a fragile ceasefire between Israel and Iran, while also weighing ongoing concerns about inflation and potential interest rate hikes. Spot gold traded above USD4300 a troy ounce, while spot silver traded around USD68 a troy ounce.
- Meanwhile, growing expectations of U.S. Federal Reserve interest rate hike, driven by a strong jobs report, boosted the U.S. dollar against other currencies.
- The U.S. economy added 172,000 jobs in May 2026, significantly exceeding expectations and highlighting the continued strength of the labor market. Meanwhile, the unemployment rate held steady at 4.3%. The robust job data increases the likelihood that the Fed will pursue further monetary tightening as inflationary pressures persist.
- India has tightened restrictions on silver imports by adding grain and powder forms to the list of restricted categories and mandating prior valid import authorization, as the world's biggest consumer of the metal tries to rein in shipments and ease pressure on the rupee.
- Tensions escalated in the Middle East after Israel announced on Monday that it carried out strikes on a petrochemical plant in southwestern Iran, along with additional attacks targeting military sites.
- Crude oil prices eased after both Iran and Israel indicated they had paused attacks following an appeal from U.S. President Donald Trump, though each side cautioned that hostilities could resume.
- China's May crude imports slumped 29% to their lowest levels in eight years, extending a sharp decline in the world's largest oil importer that is helping keep a lid on global oil prices. Imports dropped to 33.08 million tonnes, or 7.79 million barrels per day, the lowest level since February 2018.
- China's copper imports declined 1.33% month-on-month to 446,000 tonnes, with January-May imports at 2.01 million tonnes, down 7% year-on-year.
- China's aluminium exports rose 5.68% in May to 632,000 tonnes, driven by supply disruptions in the Gulf region linked to the Iran conflict. China's unwrought aluminium and product exports climbed 5.68% in May to 632,000 metric tonnes.

Events In Focus

Priority

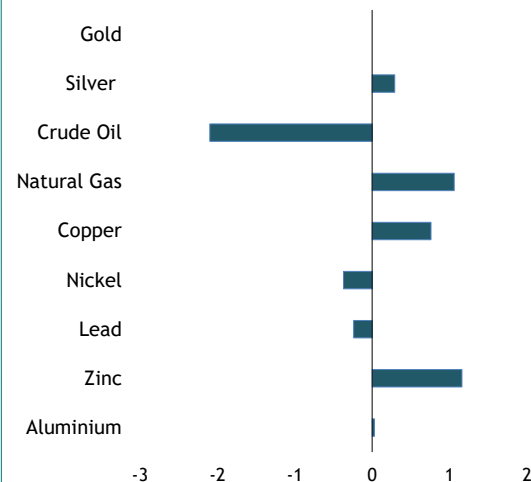
No Major US Economic Data

Indices & Currency	LTP	% Chg.
DJIA Index	50786.01	-0.16
BSE Sensex	73918.76	0.54
China's SSE Index	4010.0307	1.28
Dollar Index	99.794	-0.25
Indian Rupee	95.35	-0.37

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4332.9849	0.1
Silver Spot (\$/oz)	68.5	0.49
NYMEX Crude (\$/bbl)	89.26	-2.23
NYMEX NG (\$/mmBtu)	3.175	0.89
SHFE Copper (CNY/T)	104620	0.58
SHFE Nickel (CNY/T)	137000	-1.04
SHFE Lead (CNY/T)	16080	-1.59
SHFE Zinc (CNY/T)	24715	0.28
SHFE Aluminium (CNY/T)	24015	-0.06

MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	154789	0
Silver (Rs/1kilogram)	247100	0.29
Crude Oil (Rs/barrel)	8525	-2.09
Natural Gas (Rs/mmBtu)	304.1	1.1
Copper (Rs/Kilogram)	1345.7	0.76
Nickel (Rs/Kilogram)	1767.9	-0.37
Lead (Rs/Kilogram)	205.6	-0.24
Zinc (Rs/Kilogram)	369.3	1.12
Aluminium (Rs/Kilogram)	385.4	0.03

*Prices of most active Commodity futures contracts



MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

Prices may strengthen if solid trades witness above 154000 may alter this bias. Resisting below this level could induce corrective falls.

S3	S2	S1	Turnaround	R1	R2	R3
136000	144500	150000	154000	158000	162400	167500



Silver Mini Jun

Fall below the 245000 level could weaken the prices further, while any rebound above 253800 could alter this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
238100	241000	245000	253800	257000	263000	266900



Crude Oil Jun

Weakness could be seen below 8410 region. Rebound could strengthen above 8670 region.

S3	S2	S1	Turnaround	R1	R2	R3
8050	8120	8410	8670	9020	9240	9420



Natural Gas Jun

Mild negative bias expected. Rebound may strengthen only above 305 region.

S3	S2	S1	Turnaround	R1	R2	R3
276	289	297	305	311	324	335



Copper Jun

Range bound trades with mild positive bias expected. A drop below 1335 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
1301	1315	1327	1335	1354	1365	1372



Alumini Jun

A mild negative bias is likely to dominate the upcoming session, though a rebound above 387.60 could shift this outlook.

S3	S2	S1	Turnaround	R1	R2	R3
380.90	382.20	383.40	387.60	389.60	390.70	393.20



Zinc Mini Jun

Solid rebound above 371 could extend upward moves. Slip below 367.10 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
362	364.30	366	367.10	371	372.80	374.70



Lead Mini Jun

Mild weakness expected in this session. Rebound above 206 region could alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
201.60	203.80	204.60	206	207	207.90	208.80



ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 08 June						
			No Major US Economic Data			
Tuesday, 09 June						
	China	High	Exports YY		15.0%	14.1%
	China	High	Imports YY		25.0%	25.3%
	China	High	Trade Balance USD		92.20B	84.80B
18:00	United States	Moderate	International Trade \$		-56.4B	-60.3B
19:30	United States	Moderate	Existing Home Sales		4.06M	4.02M
19:30	United States	Moderate	Wholesale Inventories MM		0.50%	0.5%
Wednesday, 10 June						
07:00	China	High	Producer Price Index YY		3.8%	2.8%
07:00	China	High	Consumer Price Index YY		1.3%	1.2%
07:00	China	High	Consumer Price Index MM		-0.2%	0.3%
18:00	United States	Very High	Consumer Price Index MM (Inflation)		0.5%	0.6%
18:00	United States	Very High	Consumer Price Index YY (Inflation)		4.20%	3.8%
20:00	United States	Very High	EIA Weekly Crude Stock			-7.974M
20:00	United States	Very High	EIA Weekly Distillate Stock			1.502M
20:00	United States	Very High	EIA Weekly Gasoline Stock			3.364M
Thursday, 11 June						
		High	OPEC Monthly Report			
18:00	United States	High	Initial Jobless Claim		219k	225k
18:00	United States	High	Continuing Jobless Claim		1.783M	1.777M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			95B
Friday, 12 June						
			No Major US Economic Data			

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



Bullish



Mild Bullish



Neutral/Sideways



Bearish



Mild Bearish

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